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XiMeta Technology Forms Technology Partnership with Audavi Corporation

XiMeta Technology Will Use Audavi's HardTape Cartridge In NetDisk Removable

IRVINE, CALIFORNIA, April 29, 2003—XiMeta Technology, Inc., an information storage solution company, announced today a technology partnership with Audavi Corporation. XiMeta Technology will use Audavi's portable cartridge as a component of the newly announced NetDisk Removable.

“Using XiMeta's patented chip and software system and Audavi's portable HardTape cartridge, we can offer consumers and small to medium businesses, a technology advanced storage system. NetDisk Removable allows you to remove the cartridge and share files with co-workers wherever you go. Just remove the cartridge and take the files with you,” said Edward Park, President of XiMeta Technology, Inc.

With NetDisk Removable you can plug directly into any Ethernet or USB 2.0 port, and immediately store or backup data. NetDisk Removable provides a new level of convenience and flexibility in storage. It is a portable device with the power of network storage. It is transportable and easily attaches to a LAN.

“We are pleased with the technology agreement with XiMeta Technology. Both companies have strong technology backgrounds and have brought innovation to the storage market. With our HardTape cartridge and XiMeta Technology's NDAS chip and software technology, NetDisk Removable will bring to the market a paradigm shift on how we think of storage for PCs,” said Steven L. Kaczeus, President and CTO of Audavi Corporation.

Currently the NetDisk series comes in two models--NetDisk Portable and NetDisk Removable. Both will be general availability in June, 2003. The NetDisk Removable is priced at \$599 for 40 GB. The suggested retail price of the NetDisk Portable is \$269 for 80 GB, \$319 for 120 GB, and \$399 for 160GB.

About XiMeta Technology, Inc.

XiMeta specializes in information storage solutions that link to personal computers via a network environment. XiMeta was incorporated in 2002 and is headquartered in Irvine, California, USA. XiMeta maintains two R & D facilities, one in Irvine, California and one in Seoul, Korea. For more information on XiMeta, contact us at pr@ximeta.com.

About AUDAVI Corporation

AUDAVI Corporation is dedicated to providing compact, rugged, portable data storage solutions for the rapidly evolving convergence technology marketplace. Headquartered in the Silicon Valley, with partners in Europe and Asia, Audavi sells and supports its products worldwide. For more information, go to <http://www.hardtape.com> or send an email to info@hardtape.com.